Article #: 63

Title: A utility-consistent, combined discrete choice and count data model assessing recreational use

losses due to natural resource damage

Authors: Jerry A. Hausman, Gregory K. Leonard, & Daniel McFadden

Journal: Journal of Public Economics, vol.56

Date: 1995

Pages: 1-30(11/13/08 KB)H

Abstract:

This study examines how consumers make choices. The authors outline an approach to assessing recreational use losses due to natural resource injury. Their approach uses a recreational demand model which addresses both number of trips and allocation of trips across recreational sites. This type of model should have applicability to a number of consumer choice situations. The study uses the Exxon Valdez oil spill as its example.