

10 THINGS TO KNOW



TO DO BEFORE YOU LEAVE SCHOOL

1

**Know Your
Loan Servicer**
Program their
contact # in your
phone.

Follow them on
social media.

2

**Know Your
Loan Balance**
Find and organize
your loans from
your credit report.

3

**Know Your 1st
Due Date**

Lock-in your
monthly due dates
and prep for
success.

4

**Know Your
Repayment
Options**

Standard plans
aren't for everyone.
Talk to your
servicer.

5

**Do: Update
Contact info**

Set-up an online
account with your
servicer and
update your
contact info.

6

**Do: Seek
Forgiveness**

Research loan
forgiveness options
for teachers,
nurses, public
service employees.

9

**Do: Weigh the Pros &
Cons of Consolidation**

PROS:

- Single monthly payment
- Possibly lower payment

CONS:

- Possibly higher interest rate
- Could lose some benefits

Your servicer can help you decide!

7

**Do: Watch for
Imposters**

Don't be duped by
scams.
Work with your
servicer instead.

8

**Do: Read All
the Memos**

Read emails from
your servicer. They
have info to help
you repay loans.

10

**Do: Pay Down Interest
Before It Caps**

Be strategic. Interest could be
accruing. Start paying high interest
loans first.

