

UNDERSTANDING YOUR AID OFFER

This sample financial aid offer was created to help you makes sense of the information you've been sent.

A. Cost of Attendance

This is the estimated amount it will cost you to attend UW-Stevens Point for the academic year.

- **Direct Costs** are costs that are billed by the university that need to be paid directly to the university. Direct costs include tuition, fees, text rental, on-campus housing, and meal plans.
- **Indirect Costs** are expenses that are related to attending school that we budget for but aren't paid directly to the school. We are required to include allowances for additional books and supplies, transportation, loan fees, and other miscellaneous personal expenses as part of the cost of attendance.
- **Net Cost** is the estimated billable direct costs minus any grants, scholarships, or waivers you were offered.
- These costs are estimated; therefore, we strongly encourage you to plan your own specific budget based on your housing choice and meal plan, transportation needs, etc. Be sure to view your bill for actual charges when determining how much you owe the university each semester.

B. Gift Aid

- Grants, scholarships, and waivers are gift aid and do not need to be repaid. Some offers are based on financial need, and some are based on merit. It should be noted, however, occasionally you may be required to pay back part or all of gift aid if, for example, you withdraw from school during a semester.
- Grants are designed to help students who display exceptional financial need.
- The Gift Aid box will be displayed if you were eligible for grants and/or awarded scholarships/waivers.
- Each institutional scholarship will have its own name.
- If you were awarded a scholarship and it is not listed on your financial aid offer, notify our office by completing the scholarship/outside resource reporting form available at www.uwsp.edu/finaid/Pages/scholarships.

Sample Financial Aid Offer

Stevie Pointer Student ID: 12345678	F	Campus: Residency: Housing: EFC:	Stevens Point Resident On Campus 0
A COST OF ATTENDANCE	Fall	Spring	Total
Estimated Direct Costs			
<i>Expenses billed to you by the university</i>			
Tuition and Fees	\$4,209	\$4,209	\$8,418
Housing and Meals	\$4,000	\$4,000	\$8,000
Estimated Total Direct Costs	\$8,209	\$8,209	\$16,418
Estimated Indirect Costs			
<i>Educational expenses not billed but to budget for</i>			
Books and Supplies	\$125	\$125	\$250
Transportation	\$645	\$645	\$1,290
Personal	\$911	\$911	\$1,822
B GIFT AID	Fall	Spring	Total
Invest in Your Purpose + SCH	\$500	\$500	\$1,000
Federal Pell Grant	\$3,248	\$3,247	\$6,495
Wisconsin Grant - UW Students	\$1,575	\$1,575	\$3,150
Pointer Partnership	\$150	\$150	\$300
Federal SEOG Grant	\$500	\$500	\$1,000
Estimated Direct Net Cost after Gift Aid	\$2,236	\$2,237	\$4,473
C LOANS			
Federal Subsidized Loan	\$1,750	\$1,750	\$3,500
Federal Unsubsidized Loan	\$1,000	\$1,000	\$2,000
Total Aid Offered	\$8,723	\$8,722	\$17,445
Estimated Direct Net Cost after Gift Aid and Loans	\$0	\$0	\$0
D EMPLOYMENT			Total
Federal Work-Study			\$2,000
E	Estimated Total Direct and Indirect Costs After Total Aid Offered		\$2,335
<i>This is the amount you may borrow up to in an additional loan, if needed</i>			

C. Loans

- Federal loans are money the government offers you on loan, meaning you must pay the money back with interest.
- Subsidized Loans are based on financial need. You need to repay these loans, but the government pays the interest while you're in school at least half-time and for up to six months after you graduate or leave school.
- Unsubsidized Loans aren't based on financial need, and you will have to pay back the loan with any interest that accrues while you're in school and during your six-month grace and repayment periods.

D. Federal Work-Study

- Work-study is a need-based federal program that allows you to earn money while in college.
- This money is not directly applied to your university bill. You receive it in the form of a paycheck like any other job.
- Work-study jobs are not guaranteed to every eligible student. You must apply and be hired for these positions.
- The amount listed isn't guaranteed either. The number represents the maximum amount you'll be able to earn through work-study.
- Not all jobs on campus require work-study, therefore, students do not have to be offered work-study to work on campus.

E. Total Estimated Costs

- Any amount listed is the remaining total cost of attendance (direct and indirect costs) left after all the offered gift aid and loans.
- This is the total amount you can borrow in the Federal PLUS or a private educational loan.
- Remember, you may not need to borrow this amount as not all parts of the cost of attendance will be on your university bill.

F. Your Financial Aid Offer is based on:

- Which UW-Stevens Point campus you are admitted and plan to attend.
- Your residency determined by our Admissions office.
- Where you plan to live while enrolled at the university as indicated on your FAFSA.
- Your Expected Family Contribution (EFC). This number is based on the federal calculation, from the information provided on your FAFSA, and is used to determine your eligibility for financial aid. This is not the amount of money your family will have to pay for college, nor is it the amount of financial aid you will receive.



University of Wisconsin
Stevens Point

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