

# AFFORDING YOUR EDUCATION



**OFFICE OF FINANCIAL AID  
AND VETERAN SERVICES**



University of Wisconsin  
**Stevens Point**

STEVENS POINT • MARSHFIELD • WAUSAU

# INVEST IN YOURSELF

Cost is a major consideration when selecting a college. UWSP offers a variety of assistance programs to help bridge the gap between the cost of attendance and your family's financial resources. However, to be considered for federal, state, institutional and private grants and loans, you must complete the [Free Application for Federal Student Aid \(FAFSA\)](#)<sup>®</sup>.

Complete the FAFSA<sup>®</sup> annually at [studentaid.gov](http://studentaid.gov). Use our federal school code (003924) when applying. The application is available on October 1 each year, so mark your calendars!

“Investing in my future is what drives me. Every day, I strive for a better tomorrow and education will help me get there.”

Keegan West  
Senior  
Media Studies



## Types of Aid

### What types of aid are available?

UWSP offers a variety of assistance programs to help bridge the gap between the cost of attendance and your family's financial resources.

**Student grants**, such as Federal Pell Grants, are offered based on financial need. Grants do not need to be repaid if you finish the applicable term.

**Scholarships** are awarded separately from the FAFSA<sup>®</sup>. They vary in application and format and can have varied deadlines and requirements. For information regarding scholarship opportunities, go to [uwsp.edu/finaid/pages/scholarships.aspx](http://uwsp.edu/finaid/pages/scholarships.aspx).

**Educational loans** are available through the federal government as well as private lenders. Certain loans are based on eligibility while others are cost based. Repayment of federal student loans begins six months after you graduate, or when you drop below half-time enrollment.

**Part-time employment**, including Federal work-study, is available through UW-Stevens Point's Campus Activities and Student Engagement (CASE) office. Once you are registered for classes, visit their website at [uwsp.edu/centers/CASE](http://uwsp.edu/centers/CASE) to locate a job.

### How do I get federal work study?

Work study is need based aid and will be offered in your financial aid notice if you indicated you were interested in work study on the FAFSA<sup>®</sup> and meet the eligibility criteria. If you are not offered work study, there are a number of student employment opportunities on campus – see the [Campus Activities and Engagement \(CASE\)](#) website.

### Do scholarships, assistantship, housing waiver, Military Tuition Waiver(s), and/ or other resources(s) affect my eligibility?

If our office is notified of scholarships or other resources before you receive your initial financial aid offer, the resource should have already been considered and represented in your financial aid offer. If however, we are notified after the fact, it may be necessary to reduce other financial aid as a result of a scholarship, assistantship and/or Community Adviser position to account for the additional resource. Be sure to promptly notify our office of scholarship or other outside resources using the [scholarship reporting form](#) on our website.



# DISCOVER POSSIBILITIES

## Applying

### How do I get financial aid?

Complete the Free Application for Federal Student Aid (FAFSA®) annually at [studentaid.gov](https://studentaid.gov). Use our federal school code (003924) when applying. The application is available on October 1 each year, so mark your calendars!

### I know I won't qualify for financial aid. Should I apply?

Absolutely! Many families mistakenly think that they won't qualify for financial aid, so they don't apply. Sources of non-need based aid include the Federal Unsubsidized Direct Loan and the Parent PLUS loan. Also, some scholarship applications require a completed FAFSA®. You won't know what you qualify for if you don't apply!

### What if I don't get enough financial aid to cover my bill?

If you haven't applied for scholarships, we first recommend doing that. There are all kinds of merit and non-merit state- and nation-wide scholarships available through different entities. Just don't ever pay to apply for scholarships.

Another option is UWSP's payment plan. There is a fee to enroll in the payment plan which allows for installment payments during the semester. And, if you enrolled all your courses in the payment plan, interest is not assessed. Visit our Student Financial Services website at [uwsp.edu/SFS](https://uwsp.edu/SFS) for more information.

There may be additional loans you can apply for. Private education loans are available through lenders or banks. Similar to federal loans, payments are not typically required until you graduate or leave school. Students must apply for these loans which often require a co-signer. Use our private lending comparison tool, [FastChoice](#), to assist you with navigating the various private lending options and getting you the right loan.

## Enrollment

### What happens to my aid if I'm enrolled less than full time?

Certain types of aid are credit sensitive. Financial aid is typically offered based on [full-time enrollment](#). Therefore, your financial aid may be adjusted accordingly should your enrollment status be less than full time.



# DISCOVER YOUR DREAMS

UWSP AVERAGE  
NET COST  
**\$200**  
LOWER THAN  
other  
UW SYSTEM  
CAMPUS

RANKED  
**#1**  
in Wisconsin  
for best colleges  
for your money  
by  
COLLEGE FACTUAL

 **Meets  
More**  
of Students'  
**FINANCIAL NEED**  
than any other  
UW Comprehensive  
Institution overall



## Financial Aid Resources

Office of Financial Aid and Veteran Services  
715-346-4771  
[uwsp.edu/finaid](https://uwsp.edu/finaid)  
[finaid@uwsp.edu](mailto:finaid@uwsp.edu)  
Our FAFSA® School Code: 003924

Free Application for Federal Student Aid (FAFSA®)  
<https://studentaid.gov/h/apply-for-aid/fafsa>  
800-4-FED-AID, 800-433-3243

U.S. Department of Education  
<https://studentaid.ed.gov>

Federal Student Aid ID (FSA ID)  
<https://studentaid.gov>

Campus Activities and Student Engagement  
(student employment opportunities)  
715-346-4700  
[uwsp.edu/centers/CASE](https://uwsp.edu/centers/CASE)  
[CASE@uwsp.edu](mailto:CASE@uwsp.edu)



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UW-Stevens Point is accredited by the Higher Learning Commission ([hlcommission.org](https://hlcommission.org)), a regional accreditation agency recognized by the U.S. Department of Education.

# DISCOVER YOUR GOALS

## Federal Loans, Refunds and Tuition

### What is the difference between the Federal Subsidized and Unsubsidized Direct Loans?

Federal Subsidized Direct Loans are offered on the basis of financial need. The federal government pays the interest on these loans while students are in school at least half time and during certain periods, such as grace and deferment.

Federal Unsubsidized Direct Loans are offered regardless of financial need but the borrower is responsible for the interest from the time the loan is disbursed until it is paid in full.

### When will my financial aid pay and how will I receive my financial aid refund?

Financial aid will begin disbursing approximately one week before your classes begin. All financial aid applies directly to

your university account. If your bill is paid in full, the Student Financial Services office will issue a refund check mailed to your local address unless you sign up for direct deposit with the university. We highly recommend setting up [direct deposit](#), which can be done in your [accessPoint](#), so that you'll receive any refunds quicker. See our website for other [dates and deadlines](#).

### What is the cost of tuition, housing, and meal plans?

All information related to actual costs, billing schedules, payment plans, and payment methods can be found on the Student Financial Services website ([uwsp.edu/SFS/Pages/default.aspx](http://uwsp.edu/SFS/Pages/default.aspx)). Student Financial Services staff can also be reached by phone 715-346-2118 or e-mail [student.financial.services@uwsp.edu](mailto:student.financial.services@uwsp.edu).

early December in order to receive your offer once we begin awarding for the year. With that said, May 1 is our priority date. Once we begin offering aid for the academic year, we send offers out weekly but after May 1 there is no guarantee that all aid you may have qualified for will be available.

### After filing the FAFSA®, when will I find out what I'm offered?

The FAFSA® is available to submit far before schools are ready to process them. However, once we begin to receive the applications, we will be sure to communicate with students that we received it and [what to expect next](#). Typically, new student financial aid offers are sent by January 1 and continuing student offers go out after May 1.

# FAFSA®

## Free Application for Federal Student Aid

### My family had changes in our financial situation since I filled out my FAFSA®. How do I report that?

You can submit a [financial aid appeal](#) available on our website. One of our advisors will review the information provided to determine whether your financial aid offer can be adjusted based on more current information.

### What is the priority date to complete the FAFSA® each year?

If you are a new student to UWSP, you'll want to be sure you submit the FAFSA® and complete any requirements

# DISCOVER UW-STEVEN'S POINT

## Cost of Attendance Budgets 2021-2022

The figures below outline our estimated full-time academic year Cost of Attendance (COA) budgets for financial aid purposes used to determine aid eligibility. The below costs do not represent actual costs that will be charged to your university bill but rather are average estimates of costs associated with attending UWSP for the academic year. For single semester costs, simply divide by two.

### Stevens Point Campus Undergraduate degree student

Budget Item	WI Resident	MN Resident	Midwest Exchange	Non-Resident
Tuition / Fees	\$8,404	\$9,246	\$11,554	\$17,108
Housing*	\$4,510	\$4,510	\$4,510	\$4,510
Meals*	\$3,130	\$3,130	\$3,130	\$3,130
<b>Direct Costs Subtotal</b>	<b>\$16,044</b>	<b>\$16,886</b>	<b>\$19,194</b>	<b>\$24,748</b>

### Marshfield and Wausau Undergraduate associate degree student

Budget Item	WI Resident	MN Resident	Midwest Exchange	Non-Resident
Tuition / Fees	\$5,008	\$5,124	\$7,384	\$12,580
Housing*	\$4,510	\$4,510	\$4,510	\$4,510
Meals*	\$3,130	\$3,130	\$3,130	\$3,130
<b>Direct Costs Subtotal</b>	<b>\$12,648</b>	<b>\$12,764</b>	<b>\$15,024</b>	<b>\$20,220</b>

### Stevens Point, Marshfield and Wausau Graduate degree student

Budget Item	WI Resident	MN Resident	Midwest Exchange	Non-Resident
Tuition / Fees	\$9,642	\$11,944	\$13,676	\$19,282
Housing*	\$4,510	\$4,510	\$4,510	\$4,510
Meals*	\$3,130	\$3,130	\$3,130	\$3,130
<b>Direct Costs Subtotal</b>	<b>\$17,282</b>	<b>\$19,584</b>	<b>\$21,316</b>	<b>\$26,922</b>

\*Housing and meals are dependent upon plan chosen by student.

**For help building  
your financial,  
academic,  
and life skills,  
check out  
GradReady!**



**[UWSP.GradReady.com](https://www.uwsp.edu/gradready)**

This online tool has great video lessons,  
helpful resources and tips to help you succeed.

**Life  
Management  
Skills**

**Financial  
Wellness**

**Academic  
Success**