

FAFSA CHANGES

2024-2025

FINANCIAL AID AND VETERAN SERVICES • 1108 FREMONT STREET, SSC 103 • STEVENS POINT, WI 54481-3987 • WWW.UWSP.EDU/FINAID

What is changing?

- Number of questions: The FAFSA has changed from 106 to 46 questions and in some cases this will be even less depending on a student's circumstances.
- Expedited tax transfer: IRS data will be directly transferred to the FAFSA once a FAFSA Contributor has granted consent. Without consent, the FAFSA cannot be processed.
- FAFSA Contributor:** This is a new term used to identify all individuals required to report data on the FAFSA. This includes the student, student's spouse (if student is married), and/or student's parent(s) if the student is dependent. The requirement to report data does not indicate financial responsibility for school expenses.
- Student Aid Index (SAI): This is a new term for the number calculated by the FAFSA to determine a student's eligibility for various aid programs. Previously this was known as the Expected Family Contribution (EFC).
- Divorced or Separated Parents: Starting with the 2024-2025 FAFSA, a dependent student must include information for the parent who provided the most support over the past 12 months, even if they do not live with that parent. If both parents provided equal support, then the student must include information for the parent with the greater income. If the parent listed on the FAFSA is remarried, then that parent's spouse must also be included on the FAFSA.
- Assets: Some items will be reported differently for 2024-2025. This includes child support received, farm income, and business income.

What is the same?

- Students and contributors will need a Federal Student Aid (FSA) account to log in and sign the FAFSA. If you do not remember your FSA ID, go to studentaid.gov to retrieve it.
- Questions to determine dependency status have not changed.
- Tax information required for the FAFSA will be from two years prior from the start of the academic year. For 2024-2025, the 2022 tax information will be required.
- You must complete the FAFSA annually. The 2025-2026 FAFSA is expected to be available on Oct 1, 2024.
- Students and/or parents with changes to their income will still have the opportunity to submit an appeal describing the changes to their income.

Next Steps

- Complete the 2024-2025 FAFSA as soon as possible after Dec 31, 2023.
- Review our webpage for more information about financial aid and scholarships.
- Review Dates and Deadlines Page on our webpage.
- UWSP will email you when we have your FAFSA and if you are required to submit additional documents. This information will also be on your Task Tile in accesSPoint.
- Financial aid offers are anticipated for end of March for new students and early May for continuing students.