From: Campus Announcements

Sent: Thursday, April 02, 2015 10:01 AM

Subject: Campus Announcements - Budget Update #13, Voluntary Separation Incentive Program

Dear Colleagues,

As I have discussed with you during the past several weeks, the Governor's proposed budget reductions will have a significant impact on the University of Wisconsin-Stevens Point. While we will not know the exact amount of the reduction until late this spring, we must begin now to plan for a <u>potential cut of \$9.6 million</u> (25 percent of our state funding).

While we continue to work with our legislators to reduce the size of the proposed cut, we must prepare for a reduction in funds. We hope to reduce the number of involuntary separations by managing the budget crisis with cost containment measures, strategic consolidation of administrative functions, and voluntary separations and attrition.

To that end, UW-Stevens Point will implement a <u>Voluntary Separation Incentive Program</u>. The program, detailed in the attached document, was developed in consultation with shared governance groups. Approximately 280 employees on our campus are eligible to apply.

Within the next week, eligible employees will receive by U.S. mail an invitation to apply to be considered for program.

UW-Stevens Point human resources staff will hold group and individual meetings for eligible employees to help them make informed decisions.

University vice chancellors and deans will evaluate applications received, and my final decisions will be communicated to applicants by May 15, 2015. Because this program is not a benefit or entitlement, there is no expectation that all applications will be approved for participation.

While I hope this Voluntary Separation Incentive Program will help us identify a significant amount of savings, additional positions may remain unfilled or be lost. It is my hope that by offering this program now, we will have a clearer picture of where we stand when the legislature approves a state budget.

I realize the uncertainty created by this budget crisis is stressful for everyone at our university. I encourage you to continue to be kind to one another, work together and help UW-Stevens Point remain an outstanding place for students to live and learn.

Sincerely,

Bernie L. Patterson Chancellor