



GPR Year-End Budget Balance Policy

Effective Date: June 30, 2020

Last Revision Date: May 7, 2024

1. PURPOSE

Due to the necessity to pool campus financial resources and to use them as strategically and holistically as possible, any departmental GPR budget balance after each fiscal year-end will be swept centrally, with limited exceptions as noted below. These one-time balances will be used for needs determined by the Chancellor and Vice Chancellor of Business Affairs.

2. RESPONSIBLE CAMPUS DIRECTOR

Director, Financial Planning and Budget

3. DEFINITIONS

GPR Funds: For this policy, GPR funds refers to the following state-supported funds: 102, 103, 104, and 402.

Budget Balance: Any remaining budget balance at the end of a fiscal year.

4. POLICY

With the exceptions noted below, all GPR fund budget balances will be swept centrally from campus departments after each fiscal year end. Only budget balances held for the following purposes will be exempt from the balance sweep:

- UW-Stevens Point-funded research
- UW System-funded research
- Encumbrances posted in WISER at the end of the fiscal year

5. PROCEDURES

Once the fiscal year has officially closed, the Office of Financial Planning and Budget will generate a listing of all GPR fund budget balances in campus department IDs. The excluded balances noted above will be removed from the budget balance listing. All budget balances

remaining on the list will be swept centrally. All excluded budget balances will carry forward to the following fiscal year's budget in the associated department ID.

The Director of Financial Planning and Budget will inform the Chancellor and Vice Chancellor of Business Affairs of the total budget balance amount swept after each fiscal year is complete. The total amount swept will be allocated in the following order, based on the amount swept:

1. Cover any tuition revenue shortfall for the year
2. Build or replenish GPR reserve levels
3. Support unfunded commitments or mandates

6. REFERENCES and RELATED DOCUMENTS

7. POLICY HISTORY

Effective Date: 06/30/2020

Approved: 02/28/2020

Revised: 05/07/2024

Approved by: Vice Chancellor for Business Affairs

8. SCHEDULED REVIEW

May 2029