**Budget & Budget Justification**

**University of Wisconsin-Stevens Point**

**Project Title**

**Example 1**

**Budget - Example 1**

**Salary & Wages**

PI Dr. Smith @ 10.0% effort $7,000.00

Co-PI Dr. Jones, summer salary $5,000.00

1 Undergraduate Student @ 100 hours $1,500.00

**Total Salary & Wages** $13,500.00

**Total Fringe Benefits** $5,588.00

**Total Personnel (Salary, Wages & Fringe) $19,088.00**

**Travel $1,058.26**

**Services $3,000.00**

**Supplies & Expenses $900.00**

**Modified Total Direct Costs (MTDC) $24,046.26**

**Indirect Costs (34.0% applied to MTDC) $8,175.73**

**Total Costs $32,221.99**

**Budget Justification – Example 1**

**Salaries & Wages**

**Senior Personnel**

Dr. Alexis Smith, Professor, is the Principal Investigator leading the research. The PI is on a 9-month academic year appointment with a $70,000 base salary and will be spending 10.0% of her time on the grant during the FY22 academic year ($7,000.00). PI Smith will be directly responsible for the supervision of the undergraduate student. She will manage the research tasks as outlined in the proposal with primary responsibility for …….

Dr. Spencer Jones, Associate Professor, is the Co-PI and will assist in the project. He is on a 9-month academic year appointment with a $63,000 base salary and requests summer salary ($2,500.00 per month for two months totaling $5,000.00). Co-PI Jones will be responsible for….

**Other Personnel**

Support is requested for one undergraduate student (to be determined) at $1,500.00 (100 hours @ $15.00/hour). This student will collect samples under the supervision of the PI and co-PI.

**Fringe Benefits**

Fringe benefits are calculated for faculty at 45.0% in FY22 ($4,275.00) and estimated at 50.0% in FY23 ($1,250.00). The Student Hourly fringe rate is 4.2% in FY22 ($63.00). $5,588.00 total fringe.

**Travel**

The PI and co-PI will travel to a Solid-State Chemistry Conference held in Madison, WI. Mileage of $124.26 (218 miles roundtrip @$.57/mile). Registration fees total $90.00. Lodging expense of $524.00 ($131.00 per room, 2 rooms, 2 nights). Meals total $320.00 ($160.00 per person at the per diem rate). Total estimated travel of $1,058.26.

**Services**

Lab XYZ in Minneapolis, MN will be processing 100 samples at $30.00 per sample for a total of $3,000.00.

**Supplies & Expenses**

$600 will be used for chemicals and $300 is budgeted for lab glassware for a total of $900.00.

**Indirect Costs**

UW-Stevens Point has a federally negotiated indirect cost rate of 34.0% based on Modified Total Direct Costs. 34.0% of $24,046.26 is $8,175.73. UWSP’s cognizant federal agency is the U.S. Department of Health and Human Services.

6/23/22