**Budget & Budget Justification**

**University of Wisconsin-Stevens Point**

**Project Title**

**Example 1**

**Budget - Example 1**

**Travel $1,058.26**

**Services $3,000.00**

**Supplies & Expenses $900.00**

**Modified Total Direct Costs (MTDC) $24,046.26**

**Indirect Costs (34.0% applied to MTDC) $8,175.73**

**Total Costs $32,221.99**

**Budget Justification – Example 1**

**Travel**

The PI and co-PI will travel to a Solid-State Chemistry Conference held in Madison, WI. Mileage of $124.26 (218 miles roundtrip @$.57/mile). Registration fees total $90.00. Lodging expense of $524.00 ($131.00 per room, 2 rooms, 2 nights). Meals total $320.00 ($160.00 per person at the per diem rate). Total estimated travel of $1,058.26.

**Services**

Lab XYZ in Minneapolis, MN will be processing 100 samples at $30.00 per sample for a total of $3,000.00.

**Supplies & Expenses**

$600 will be used for chemicals and $300 is budgeted for lab glassware for a total of $900.00.

**Indirect Costs**

UW-Stevens Point has a federally negotiated indirect cost rate of 34.0% based on Modified Total Direct Costs. 34.0% of $24,046.26 is $8,175.73. UWSP’s cognizant federal agency is the U.S. Department of Health and Human Services.

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|  | **Estimated Cost** |
| Speaker fee – includes all travel | $22,000 |
| Catering—lunch, reception, dinner | $2000 |
| Other meals and incidental expenses | $500 |
| Space rental, tech fees | $250 |
| Advertising (printing flyers, paid ads) | $300 |
| UWSP Cont. Ed event-planning services | $2500 |
| **Estimated Total** | **$27,550** |

6/23/22