

**UNIVERSITY OF WISCONSIN-STEVENS POINT EDUCATIONAL SERVICES
CREDIT AGREEMENT**

Print Name _____ **STUDENT ID #** _____
Last First MI

By signing below, I am entering into this Agreement, which will become effective on the date indicated next to my signature.

BACKGROUND:

I would like to enroll in and attend classes at the University of Wisconsin – Stevens Point

At its discretion, UW-Stevens Point would like to provide certain educational services to me, including, but not limited to classes and coursework, housing, and meal plans.

In order to attend classes at UW-Stevens Point and remain registered for classes, UW-Stevens Point requires that I pay in full the amount of any fees, tuition, housing and meal plan costs, and other miscellaneous charges incurred in connection with my attendance at UW-Stevens Point, on the dates indicated by UW-Stevens Point for each semester (each such due date, a "**Fee Due Date**").

UW-Stevens Point will provide me with access to an on-line accesSPoint account. Through my accesSPoint account, among other things, I will be able to register for classes, access my grades and class schedule, view billing information, including amounts owed by me to UW-Stevens Point and the Fee Due Date for such amounts, and view the status of any financial aid I may be entitled to receive.

Although all amounts owed are payable on the relevant Fee Due Date indicated for such amounts in accesSPoint, UW-Stevens Point recognizes that students, including myself, may not make such payments in full on the relevant Fee Due Dates for each semester. At its discretion and if certain requirements are met, UW-Stevens Point would like to extend credit to me to allow me to pay certain past due amounts pursuant to an installment payment plan as detailed below (the "**Payment Plan**"). Fees, tuition, housing and meal plans costs, and other miscellaneous charges are eligible for placement on the Payment Plan.

The Payment Plan will allow me to make payments in installments throughout the semester. A \$50.00 Enrollment Fee will be charged when you enroll in the plan. However, interest or other finance charges will not be assessed on any amounts placed on the Payment Plan unless and until any such installment payment becomes past due.

I am being asked to sign this Agreement now so that, in the event that I am unable to pay the entire balance of fees, tuition, housing and meal plans costs, and other miscellaneous charges by the Fee Due Date or enter into a Payment Plan for any fall, spring or summer semester, UW-Stevens Point will charge me an administrative fee of \$75.00.

The consequences of failure to pay amounts owed by the relevant Fee Due Dates are outlined in the provisions below.

TERMS OF AGREEMENT

In consideration of the extension of credit to me, from time to time, by the Board of Regents of the University of Wisconsin System, on behalf of UW-Stevens Point, I hereby acknowledge and agree as follows:

1. Payment Plan I agree that UW-Stevens Point will allow me to make payments in installments in a semester at a cost of \$50.00 for each semester I enter into the Payment Plan.
 - (i) Payment Plans are available for the fall, spring and summer semesters and will include all fees, tuition, housing and meal plan costs, and other miscellaneous charges incurred in connection with my attendance at UW-Stevens Point.

(ii) At its discretion, UW-Stevens Point may allow me to be placed on the Payment Plan after the published fee due date for the relevant semester.

(iii) A \$15.00 administrative fee (“Late Fee”) will be added to my account if any Payment Plan installments are not paid by the installment due date.

(iv) The Payment Plan installment due dates are due based on the tuition start date. (check your accesSPoint account for dues dates).

(v) The first installment payment must be paid on the first installment due date. The Payment Plan installments will automatically adjust for any credits posted to my account. I must approve any increases to my Payment Plan installments. Any amounts I do not approve to be added to my Payment Plan are due to UW-Stevens Point by the published Fee Due Date.

(vi) In the event I fail to make two Payment Plan installments, I will be withdrawn from the Payment Plan and assessed a \$75.00 administrative fee. Any amounts due and unpaid by any Payment Plan after the first Payment Plan due date will accrue interest as indicated in section 2(ii) from such date. (Amounts placed on the Payment Plan will not accrue interest unless and until two installment payments are missed.)

(vii) UW-Stevens Point has the right to deny participation in any Payment Plan for any semester without further notice to me.

2. Finance Charges & Amounts Owed. I agree to pay:

(i) The amount of any and all fees, tuition, housing, and meal plan charges, and any other charges related to UW-Stevens Point’s provision of educational services to me, assessed by UW-Stevens Point and charged to my accesSPoint account.

(ii) Interest on any unpaid principal amount of any and all fees, tuition, housing, and meal plan charges and other charges related to UW-Stevens Point’s provision of education services to me, from the Fee Due Date of each such amount (as indicated in accesSPoint), until such principal amount shall be paid in full, at a rate of (12) % per year (1% per month); *provided, however*, that interest will not accrue on any amounts placed on a Payment Plan until I am withdrawn from the Payment Plan.

(iii) Any other late charges (“**Late Charges**”) and collection costs (“**Collection Costs**”) that may become due as provided in this Agreement.

3. “accesSPoint” & Published Fees. I agree to use my “accesSPoint” account to obtain the most accurate and current information regarding any amounts owed and Fee Due Dates, to check that account monthly, and to read the on-line published fee fact information sheet located at the Bursar’s website <https://www.uwsp.edu/SFS/Pages/default.aspx> each semester for additional Installment Payment Plan, date and payment information.

4. Course Cancellation & Registration Hold. I understand that my failure to pay any amounts assessed by UW-Stevens Point, when due, may result in my registration for courses being cancelled without further advance notice, and that registration and enrollment for future semesters may not be permitted unless my account balance is current.

5. Restriction of Records. I hereby authorize the UW-Stevens Point Registrar to restrict the use of my records to prevent my registration and to withhold my transcripts in the event that I fail to timely comply with the payment obligations of this Agreement.

6. Student Services. In the event that I fail to timely comply with the payment obligation of this agreement, I understand that my access to student services on the UW-Stevens Point may be suspended until such payment

obligations are satisfied. Student services include use of a campus ID card, access to a student e-mail account, and access to campus facilities.

7. Financial Aid. I understand that aid described as “estimated” on my Financial Aid Award does not represent actual or guaranteed payment but is an estimate of the aid I may receive if I meet all requirements stipulated by that aid program.

I understand that if I receive any type of federal financial aid (including Stafford loans and/or PLUS loans) and then withdraw from UW-Stevens Point or reduce my credit load, my financial aid eligibility may be re-calculated. A percentage of the aid I received may be considered unearned and may have to be returned to the funding source and I will be billed for that amount and any outstanding educational benefit overpayment. At its discretion, UW-Stevens Point may allow me to repay this amount in installments, but I understand that I may be assessed finance charges on this balance until it is repaid in full.

8. Default. If I fail to make any payment when due, UW-Stevens Point may declare the entire balance of any amounts owed (including principal, interest, late charges and collection costs) to be due and payable within 15 days after giving me written notice of such default if I fail to make the payment that is due, within that same 15 day period.

9. Changes to Terms. UW-Stevens Point has the right to unilaterally make changes affecting the future terms of my account, including finance charges to be imposed, by mailing to me at my last known address notice of any such changes prior to their effective dates. Any such changes will only apply to future extensions of credit.

10. Prepayment. I may pay the remaining balance on my account or more than the minimum payment at any time to avoid or reduce future finance charges.

11. Term of Agreement. This Agreement is effective as of the date signed below and will continue to be in effect throughout my time of study at UW-Stevens Point.

12. Changes to Contact Information. I agree to inform the school of any change in my name, address, telephone number, or Social Security number in a timely manner.

13. Authorization. I authorize UW-Stevens Point and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to UW-Stevens Point, or to receive general information from UW-Stevens Point. I authorize UW-Stevens Point and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular telephone using automated telephone dialing equipment by submitting my request in writing to UW-Stevens Point or in writing to the applicable contractor or agent contacting me on behalf of UW-Stevens Point

14. Waiver of Notices, etc. I hereby expressly and severally waive by myself as the debtor, demand of payment, presentment for payment, notice of dishonor, notice of non-payment, and all other notices except those required by law, and I further agree that this agreement is controlled by the holding of Board of Regents of the University of Wisconsin System v. Mussallem 94 Wis.2d 657, 289 N.W. 2d 801 (1980), and that UW-Stevens Point may, without notice to myself as the debtor, and without affecting the liability of myself as the debtor, renew and/or extend this agreement, accept partial payment thereon, or settle or compromise the amount due or owing.

15. Release of Information. I am hereby being given notice and give my consent, as may be required by law, (i) to allow UW-Stevens Point, at its option, to report favorable and unfavorable credit information pertaining to myself (i.e., credit ratings, etc.) to credit bureaus and other non-campus third parties and, (ii) in the conduct of its credit granting and collection activities, to release my Social Security Number to non-campus third parties.

16. Collection Costs & Late Fees In the event that I fail to timely comply with the payment obligations detailed in this Agreement, I further agree to pay all costs of collection incurred by UW-Stevens Point including, but not limited to, collection agency fees, credit bureau fees, legal filing fees, service of process fees, publication fees,

witness fees, reasonable attorney fees and recording fees and to pay any late fees assessed by UW-Stevens Point. I also understand that UW-Stevens Point may certify my past due balance to the Wisconsin Department of Revenue and make a claim for the total due against refunds, overpayments, lottery payments, or vendor payments owed me by the Department of Revenue or Department of Administration.

17. IRS Form 1098-T. I agree to provide my Social Security number (SSN) or taxpayer identification number (TIN) to UW-Stevens Point upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to UW-Stevens Point, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.

I consent to receive my annual IRS Form 1098-T, Tuition Statement, electronically from UW-Stevens Point. I understand that if I do not consent to receive my Form 1098-T electronically, a paper copy will be provided. I understand that I can withdraw this consent by submitting my request in writing to UW-Stevens Point.

18. Marital Property Act. If I am married, I agree that any credit obligations incurred in connection with the Agreement will be incurred in the interest of my marriage or family. Further, I understand that no provision of a marital property agreement, a unilateral statement under Wisconsin Statute §766.59, or a court decree under Wisconsin Statute §766.70 adversely affects the interest of UW-Stevens Point as a creditor unless UW-Stevens Point, prior to the time credit is granted, is furnished with a copy of the agreement, statement or decree or has actual knowledge of the adverse provision when the obligation to UW-Stevens Point is incurred. I understand that if I wish to have a marital property agreement, unilateral statement or court decree considered in connection with the extension of credit under this Agreement, that I will enclose a copy of it with this Agreement.

In order to comply with the provisions of the Wisconsin Marital Property Act, I understand that it is necessary for me to complete the [Wisconsin Marital Property Act Credit Application Form](#) so that notice of the extension of credit can be provided to my spouse in the event that I am married.

By signing below, I agree that I have read and understand the terms of this Agreement, agree that I will be bound by the terms and conditions contained herein, and certify that the information contained in Section 18 is true, complete and correct.

E-Signature of Applicant/Debtor

Date

Phone Number

ANY HOLDER OF THIS CONTRACT IS SUBJECT TO ALL THE CLAIMS AND DEFENSES, WHICH THE DEBTOR COULD ASSERT AGAINST THE BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM, OR OBTAINED PURSUANT HERETO. ANY RECOVERY BY THE DEBTOR INVOLVING THIS AGREEMENT SHALL NOT IN ANY EVENT EXCEED THE AMOUNTS PAID BY THE DEBTOR HEREUNDER.

Revised 09/18/2019