

COST \$50,000 or Greater

Requiring Official Sealed Bid if/Proposal, Established Contract is not available.

**POLICY:** Official Sealed Bids/Proposals are required by law for any purchase \$50,000 or greater. Processing time can be lengthy, and varies depending on commodity and complexity. Please contact your Purchasing Agent or Central Purchasing (x2721) for information regarding high dollar purchases.

Note: The 'average' length of an **RFB is 1-6 months** and **9 months or more for an RFP**. Please involve Purchasing as early in your planning as possible for goods or services totaling more than \$50,000 with these timelines in mind.